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BULLETIN NO. 11-05

TO: ALL NEW JERSEY LICENSED PUBLIC ADJUSTERS AND
LICENSED INSURANCE EDUCATION PROVIDERS


FROM: THOMAS B. CONSIDINE, COMMISSIONER

RE: AMENDMENTS TO PUBLIC ADJUSTER LAW, P.L. 2010, c. 116

The purpose of this Bulletin is to advise public adjusters that the statute governing their licensure has been amended by P.L. 2010, c. 116, enacted January 5, 2011 and effective July 4, 2011. The amendments provide for a two-year licensure period, require the completion of 15 hours of continuing education during each two-year licensure period as a condition of license renewal, and prohibit public adjusters from soliciting the adjustment of loss or damage occurring in this State from an insured, regardless of method, between the hours of six p.m. and eight a.m. during the 24 hours after the loss has occurred.

The Department of Banking and Insurance is in the process of developing rules to implement these amendments. Licensed public adjusters should monitor the Department's website, www.njdobi.org, the New Jersey Register, and any Department mailings for notice of the proposed rules. Licensed insurance education providers may wish to begin contemplating what types of courses they may offer to provide for the continuing education of public adjusters.

3/8/11
Date


Thomas B. Considine
Commissioner

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